



**Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September 2016**

2nd QUARTER (1.07.2016 TO 30.09.2016)

Part I	Statement of Standalone Unaudited Financial Results for the Quarter/Half Year ended 30th September 2016							(Rs. in Lakh)
	Particulars	Quarter Ended			Half year ended		Year Ended	Previous year ended (15 months)**
3 Months Ended		Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year Ended		
		30.09.16 (Unaudited)	30.06.16 (Unaudited)	30.09.15 (Unaudited)	30.09.16 (Unaudited)	30.09.15 (Unaudited)	01.01.15 to 31.03.16 (Audited)	
	<b>(Refer Notes Below)</b>							
<b>1</b>	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations( Net of excise duty )	58.65	10.38	(36.24)	69.03	-69.19		-152.66
	(b) Other Operating Income							
	<b>Total Income from Operations(net)</b>	<b>58.65</b>	<b>10.38</b>	<b>(36.24)</b>	<b>69.03</b>	<b>-69.19</b>		<b>-152.66</b>
<b>2</b>	<b>Expenses</b>							
	(a) Cost of Material consumed							
	(b) Purchase of stock-in-trade					0.00		0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
	(d) Employee benefits expense	2.26	1.25	1.26	3.51	1.81		22.15
	(e) Depreciation and amortisation expense							13.8
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.09	6.76	1.93	9.85	7.28		25.07
	<b>Total Expenses</b>	<b>5.35</b>	<b>8.01</b>	<b>3.19</b>	<b>13.36</b>	<b>9.09</b>		<b>61.02</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>53.30</b>	<b>2.37</b>	<b>(39.43)</b>	<b>55.67</b>	<b>-78.28</b>		<b>-213.68</b>
<b>4</b>	<b>Other Income</b>	19.43	5.83	2.43	25.26	19.39		63.62
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>72.73</b>	<b>8.20</b>	<b>(37.00)</b>	<b>80.93</b>	<b>-58.89</b>		<b>-150.07</b>
<b>6</b>	<b>Finance Costs</b>	8.31	0.2		8.51			
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>64.42</b>	<b>8.00</b>	<b>(37.00)</b>	<b>72.42</b>	<b>-58.89</b>		<b>-150.07</b>



	* Applicable in case of consolidated Results:
	<b>Note:</b>
<b>1</b>	The above results have been reviewed by the Audit Committee on 12 Nov, 2016 and thereafter, the Board of Directors have taken it on record at their meeting held on 12 Nov, 2016.
<b>2</b>	<b>**Further Note That:</b>
	The Financial Year of the Company ending on 31st December, 2015 has been extended upto 31st March, 2016 in order to align the period of financial year commencing from 1st April and ending on 31st March every year in accordance with provisions of Section 2 (41) of Companies Act, 2013. Therefore, the figures of previous Financial Year of the Company is of 15 months, i.e. from 1st January, 2015 to 31st March, 2016 and are uncomparable.

Date : 12/11/2016  
Place : Ahmedabad



For, Mehta Securities Ltd.

*Bhavna D. Mehta*

Bhavna D. Mehta  
Managing Director  
DIN: 01590958

**DINESH K. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**  
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### Limited Review Report

To Board of Directors  
**Mehta Securities Ltd**

We have reviewed the accompanying statement of unaudited financial results of Mehta Securities Ltd for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 12.11.2016



For, Dinesh K. Shah & Co.,

  
Chartered Accountants  
(Dinesh K Shah-Partner)  
(M.No.10477)

**Mehta Securities Limited**  
(BSE Code No.511738)

**Unaudited Statement of Assets and Liabilities as at 31st September, 2016**

(Rs. In lakh)

Standalone Statement of Assets and Liabilities		As at	
		As at (Current Half Year end) (30/09/2016) (unaudited)	As at (Previous Half Year ended) (30/06/2015) (unaudited)
	Particulars		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital	308.94	308.94
	(b) Reserves and Surplus	515.37	320.46
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	<b>824.31</b>	<b>629.40</b>
2	Share application money pending allotment	<b>0.00</b>	<b>0.00</b>
3	Minority Interest *	<b>0.00</b>	<b>0.00</b>
4	Non-Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	Sub-total - Non-current liabilities	<b>0.00</b>	<b>0.00</b>
5	Current Liabilities		
	(a) Short-term borrowings	239.41	
	(b) Trade payables	799.43	894.92
	(c) Other current liabilities		0.00
	(d) Short-term provisions	0.28	0.00
	Sub-total - Current liabilities	<b>1,039.12</b>	<b>894.92</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,863.43</b>	<b>1,524.32</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	44.44	54.62
	(b) Goodwill on Consolidateion *	0.00	0.00
	(c) Non-current investments	1,519.76	1,302.09
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	<b>1,564.20</b>	<b>1,356.71</b>
2	Current assets		
	(a) Current investments	175.87	121.28
	(b) Inventories	0.00	0.00
	(c) Trade receivables	113.54	38.86
	(d) Cash and cash equivalents	7.33	3.98
	(e) Short-term loans and advances	2.49	3.49
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	<b>299.23</b>	<b>167.61</b>
	<b>TOTAL ASSETS</b>	<b>1,863.43</b>	<b>1,524.32</b>

\* Applicable in the case of consolidated statement of Assets and Liabilities

Note:

The Financial Year of the Company ending on 31st December, 2015 has been extended upto 31st March, 2016 in order to align the period of financial year commencing from 1st April and ending on 31st March every year in accordance with provisions of Section 2 (41) of Companies Act, 2013. Therefore, the Financial Year of the Company was commenced from 1st January, 2015 and ended on 31st March, 2016 i.e. 15 months and therefore the corresponding previous half year end was 30th June, 2015 so the figures are not comparable with the current half year end.

